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For Immediate Release

Maryland PSC to Hold Two Public Hearings for Pepco Rate Case Settlement

(BALTIMORE, MD-May 2, 2018) – The Maryland Public Service Commission will hold two public hearings this month on a settlement agreement that would result in the Potomac Electric Power Company (Pepco) lowering its electric distribution rates by \$15 million. Pepco serves approximately 566,000 customers in Montgomery and Prince George's counties.

After filing an application in early January 2018 for a \$41.4 million rate increase, Pepco subsequently modified its request after considering the impacts of the federal corporate income tax reform enacted in late 2017. On April 12, 2018, Pepco notified the Commission that a settlement had been reached in the case among the utility, the Commission's Technical Staff, the Office of People's Counsel, Montgomery County, the City of Gaithersburg and others. As a result of federal income tax reform and the settlement agreement, the company now requests a rate decrease of \$15 million. Under the terms of the proposed settlement, the one-time \$9.7 million bill credit to return tax savings from the beginning of this year will be approximately \$10.09 per residential customer.

Members of the public who wish to comment on the matter may attend one or both of the public hearings, scheduled as follows:

Monday, May 14, 2018 at 6:30 p.m.

Prince George's Community College
Largo Student Center, Rennie Forum
301 Largo Road, Largo, Maryland

Tuesday, May 22, 2018 at 6:30 p.m.

Montgomery County Executive Office Building, First Floor Auditorium
101 Monroe Street, Rockville, Maryland

Filings in the case can be viewed or downloaded in the electronic docket for Case No. [9472](#) on the Commission's website, www.psc.state.md.us.

Written comments referencing Case No. [9472](#) may also be mailed (**by Thursday, May 24, 2018**) to:

David J. Collins, Executive Secretary
Maryland Public Service Commission
William Donald Schaefer Tower
6 St. Paul Street
Baltimore, MD 21202

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About the Public Service Commission:

The Maryland Public Service Commission regulates electric and gas utilities, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Cumberland and Hagerstown) and bay pilot rates.

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