COMMISSIONERS

FREDERICK H. HOOVER, JR.



CONTACT: Tori Leonard 410-767-8054 443-829-9111 (c) tori.leonard@maryland.gov

MICHAEL T. RICHARD ANTHONY J. O'DONNELL KUMAR P. BARVE BONNIE A. SUCHMAN

Public Comment Hearings Set for Pepco's Multi-Year Rate Case

For Immediate Release: February 21, 2024

Media Contact: Tori Leonard | tori.leonard@maryland.gov | (410) 767-8054

(BALTIMORE, MD) – The Maryland Public Service Commission will hold two public comment hearings on the three-year rate increase request filed in May 2023 by Potomac Electric Power Company (Pepco). The utility's customers and other interested parties are welcome to take part in the hearings to be held in Prince George's and Montgomery counties.

The hearings will take place on Tuesday, March 5, 2024 at 6:30 p.m. at Prince George's Community College, Largo Campus, Kent Hall Administration Building, 301 Largo Road, and Tuesday, March 26, 2024 at 6:30 p.m. at the Silver Spring Civic Building at Veterans Plaza, 1 Veterans Place in Silver Spring. Each hearing will also have a virtual option for those unable to attend in person. To participate virtually, please sign up in advance to speak by sending an email to kimberly.schock@maryland.gov by noon on Friday, March 1 for the first hearing or by noon on Friday, March 22 for the second hearing.

According to Pepco's application, the company proposes a rate increase in year one of \$74.4 million, \$59.4 million each in years two and three, plus \$20.4 million for a nine-month extension of year three, which the company says will result in a monthly bill increase for a typical residential customer of \$8.12 (year one), \$6.50 (year two), \$6.55 (year three) and \$2.25 for the year three extension. The company provides electric distribution service to more than 596,000 residential and commercial customers in Montgomery and Prince George's counties.

The Commission will also accept written comments (until May 1, 2024) which can be sent by mail or submitted electronically through the online portal at https://www.psc.state.md.us/make-a-public-comment/

Comments sent by mail should be addressed to: Andrew Johnston, Executive Secretary, Maryland Public Service Commission, William Donald Schaefer Tower, 6 St. Paul Street, 16th Floor, Baltimore, MD 21202. So that they are noted in the proper case file, all comments should reference **Case No. 9702.**

###

About the Public Service Commission:

The Maryland Public Service Commission regulates electric and gas utilities and suppliers, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Charles County, Cumberland and Hagerstown) and bay pilot rates. WILLIAM DONALD SCHAEFER TOWER

6 ST. PAUL STREET

BALTIMORE, MARYLAND 21202-6806 410-767-8000 Toll Free: 1-800-492-0474 FAX: 410-333-6495