

and Settlement is granted;

(2) that the Unanimous Stipulation and Settlement Agreement is approved;

(3) that the new tentative Procedural Schedule setting April 1, 2024 as the beginning date for Pepco's MYP Rate Year 1 and the first day of the rate-effective period for the rates authorized under the Final Order in this proceeding is approved;

(4) that the proposed procedural schedule is approved;

(5) that in accordance with Public Utilities Article ("PUA"), *Annotated Code of Maryland*, § 4-204(b)(3), upon expiration of the suspension period, the rate proposed by Pepco in its MYP Application dated May 16, 2023³ for Rate Year 1 will take effect on April 1, 2024 by operation of law;

(6) that the regulatory asset Pepco seeks to establish to defer collection of this rate is approved;

(7) that Pepco's Deferred Revenue Mechanism and Offsetting Credit are approved and shall take effect on April 1, 2024 and shall remain in effect through June 30, 2024;

(8) that Pepco shall establish a rider for the Deferred Revenue Mechanism Offsetting Credit that will fully offset the change in rates to take effect from April 1, 2024 to June 30, 2024, as well as to effectuate the True-Up Mechanism from August 17, 2024 to March 31, 2025;

(9) that the True-Up Mechanism is approved and shall take effect upon issuance of the Commission's final order on Pepco's May 16, 2023 MYP Application⁴;

(10) that Pepco shall establish a rider for the True-Up Mechanism from August

³ Maillog No. 302977.

⁴ *Id.*

17, 2024 to March 31, 2025;

(11) that the draft tariff and rider to effectuate the terms of the Unanimous Stipulation and Settlement Agreement, which were attached to the Joint Motion for Approval of Unanimous Stipulation and Settlement Agreement as Exhibit C, are approved; and

(12) that the Petition for Leave to Intervene Out-of-Time by Chargepoint, Inc. is granted.

By Direction of the Commission,

/s/ Andrew S. Johnston

Andrew S. Johnston
Executive Secretary