

ORDER NO. 87015

IN THE MATTER OF THE MERGER OF
EXELON CORPORATION AND
CONSTELLATION ENERGY GROUP, INC.

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BEFORE THE
PUBLIC SERVICE COMMISSION
OF MARYLAND

CASE NO. 9271

Issued: June 10, 2015

To: Parties of Record and Interested Persons

In Order No. 85636, issued on June 4, 2013, the Public Service Commission of Maryland (“Commission”) approved a semi-annual disbursement schedule for fiscal year 2014 pertaining to the distribution of funds from the Customer Investment Fund (“CIF”).¹ In that order, the Commission noted that “[t]he disbursement schedule for fiscal years 2015 and 2016 will be authorized through a separate Commission order to be issued at a later date.”² On June 16, 2014, the Commission issued Order No. 86399, which established the semi-annual disbursement schedule for fiscal year 2015; the second semi-annual disbursement of funds for fiscal year 2015 was modified by Order No. 86787,

¹ The CIF refers to a \$113.5 million fund designed to provide customers of Baltimore Gas and Electric Company (“BGE”) with energy efficiency, conservation, and low-income energy assistance programs. The CIF was funded by contributions from Exelon Corporation and it was created as a condition of approval of the Exelon – Constellation merger, which was approved by the Commission on February 17, 2012 in Order No. 84698. On November 8, 2012 in Order No. 85187, the Commission approved 16 CIF programs totaling over \$112 million. At this time, the remainder of the CIF has been reserved for administrative costs, including program evaluation and fund management.

² Order No. 85636 (June 4, 2013) at 2, note 5.

issued on December 29, 2014.³ This Order addresses the CIF disbursement schedule for fiscal year 2016.

Disbursement Schedule

Disbursements for fiscal year 2016 will be made twice, in accordance with Table 1, attached to this Order. The first distribution shall take place in the first quarter of fiscal year 2016. The Commission notes that its prior order directed CIF recipients to file an annual report no later than 90 days after the close of fiscal year 2014, documenting exactly how recipients spent their CIF awards for the year and reporting program benefits, costs, and other applicable metrics.⁴ This same directive is extended herein with respect to annual reports documenting CIF expenditures made during fiscal year 2015. Following submission by the CIF recipients of fiscal year 2015 annual reports, Staff will review the CIF recipients' annual filings and report the results to the Commission.

While this Order approves the disbursement schedule for fiscal year 2016, the Commission reserves the right to modify disbursements after receipt of Staff's report.⁵

IT IS, THEREFORE, this 10th day of June in the year Two Thousand Fifteen, by the Public Service Commission of Maryland,

ORDERED: (1) That disbursement of funds will begin in the first quarter of

³ Because of the revised disbursement schedule for the remainder of fiscal year 2015 established in Order No. 86787 (Dec. 23, 2014), a complete disbursement of all funds awarded initially in Order No. 85187 (Nov. 8, 2012) may not occur in fiscal year 2016 as envisioned originally. Therefore, the disbursement schedule for fiscal year 2017, if necessary, will be authorized through a separate Commission order to be issued at a later date.

⁴ *Id.* at 5.

⁵ This is consistent with Order No. 85187, issued November 8, 2012, which announced the CIF recipients and provided initial guidance on program oversight and disbursements. Specifically, the order stated that “[t]o the extent a fund recipient spends money that has not been authorized, or it mismanages Customer Investment Funds, the Commission may exercise its continuing jurisdiction over the expenditure of these funds to require repayment.” *Id.* at 24.

fiscal year 2016 and be distributed semi-annually in the amounts specified in Table 1; and

(2) That CIF recipients shall file an annual report with the Commission no later than 90 days after the close of fiscal year 2015 regarding their expenditure of CIF funds, as well as information pertaining to program benefits, costs, and other applicable metrics as directed by Staff.

By Direction of the Commission,

/s/ David J. Collins

David J. Collins
Executive Secretary

Table 1: Fiscal Year 2016 CIF Disbursement Schedule

Party	Program Name	FY16 Q1/Q2 Disbursement	FY16 Q3/Q4 Disbursement	Total FY16 Disbursement
DHCD	Improved Efficiency for Affordable Multifamily Housing	\$1,200,000.00	\$1,700,000.00	\$2,900,000.00
	Targeted and Enhanced Weatherization	\$5,000,000.00	\$4,100,000.00	\$9,100,000.00
MEA	Net Zero Energy Schools	\$2,308,008.00	\$0.00	\$2,308,008.00
	Next Generation EE Gains for the Industrial Sector	\$500,524.00	\$471,674.00	\$972,198.00
Baltimore City	Baltimore Energy Challenge	\$610,209.00	\$390,384.00	\$1,000,593.00
	Cogeneration	\$1,196,555.00	\$0.00	\$1,196,555.00
	Case Management	\$531,436.00	\$531,436.00	\$1,062,872.00
	Energy Assistance	\$252,300.00	\$252,300.00	\$504,600.00
	Energy Efficiency	\$1,577,813.00	\$800,544.00	\$2,378,357.00
	Energy Efficiency Plus	\$3,594,260.00	\$3,594,260.00	\$7,188,520.00
	Pooled EM&V for CM; EA; EE; and EE+ Programs	\$102,289.00	\$102,289.00	\$204,578.00
	Retrofits & Upgrades	\$2,000,000.00	\$643,110.00	\$2,643,110.00
	Urban Heat Island Mitigation	\$516,890.00	\$37,973.00	\$554,863.00
CHAI	Energy Home Improvement Loan Fund	\$333,500.00	\$333,500.00	\$667,000.00
Fuel Fund of Maryland	Program Expansion	\$1,753,973.00	\$900,266.00	\$2,654,239.00
		\$21,477,757.00	\$13,857,736.00	\$35,335,493.00