

COMMISSIONERS

JASON M. STANEK
CHAIRMAN

MICHAEL T. RICHARD
ANTHONY J. O'DONNELL
ODOGWU OBI LINTON
MINDY L. HERMAN



CONTACT: Tori Leonard
410-767-8054
443-829-9111 (c)
tori.leonard@maryland.gov



For Immediate Release

Maryland PSC to Hold Virtual Public Comment Hearing for BGE's Multi-Year Rate Plan

(BALTIMORE, MD-July 16, 2020) – The Maryland Public Service Commission will hold a virtual public comment hearing on Baltimore Gas and Electric Company's multi-year rate plan. The hearing, the first of three planned, will be held on **Thursday, July 30, 2020 at 6:00 p.m.**

BGE has requested to maintain rates for gas and electricity at current levels until January 2023, at which time the company proposes to increase gas service rates by \$94.9 million and electric distribution rates by \$140.4 million.

Members of the public who wish to speak at the hearing should register by sending an email to susan.howard@maryland.gov by 12:00 noon on July 29, 2020. The hearing will be simultaneously livestreamed on the PSC's YouTube channel: <https://www.youtube.com/c/MarylandPSC>

Written comments will also be accepted until October 23, 2020 by using the Commission's online public comments portal, instructions for which can be found at: <https://www.psc.state.md.us/make-a-public-comment/> Comments should reference Case. No 9645.

Background: Earlier this year, the Commission approved a pilot process to allow a utility to request a rate plan using a multi-year period. BGE is the first Maryland utility to request such a plan under this framework. The Commission's use of this methodology, which is used in several other states, is expected to limit the number and frequency of utility rate cases, and allow customers to know with certainty the timing and scale of changes in rates. Until now, the Commission has relied largely on a traditional form of ratemaking based on a past, or historic, 12-month period as the basis for electric and gas utilities to recover the cost of providing service to customers. As such, many utilities file rate cases as frequently as every year in an effort to recover their costs more quickly.

###

About the Public Service Commission:

The Maryland Public Service Commission regulates electric and gas utilities and suppliers, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Charles County, Cumberland and Hagerstown) and bay pilot rates.

Follow us on Twitter: [@MarylandPSC](https://twitter.com/MarylandPSC)

Like us on Facebook: [Facebook.com/MarylandPSC.gov](https://www.facebook.com/MarylandPSC.gov)

Watch us on YouTube: [Maryland PSC](https://www.youtube.com/MarylandPSC)