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**For Immediate Release**

## **Maryland PSC Approves Settlement in Delmarva Power Rate Request**

(BALTIMORE, MD-February 9, 2018) – The Maryland Public Service Commission (PSC) has approved a settlement agreement that would authorize Delmarva Power and Light Company to increase its electric distribution rates by \$13.4 million (an increase of \$2.71--or 1.9%-- a month for the typical residential customer). The rate increase contained in the settlement is significantly less than Delmarva's original request of \$27 million, which was later revised to just over \$19 million. Delmarva provides electricity to 204,000 customers in 10 counties in Maryland, primarily on the Eastern Shore.

In addition to Delmarva, the PSC's Technical Staff and the Maryland Office of People's Counsel (OPC) participated in and supported the settlement. In Order No. [88567](#), the Commission noted that "we believe that the revenue increase is a reasonable compromise of all parties' positions and results in just and reasonable rates." The rates are effective as of February 10, 2018.

During the proceeding, Staff noted that, compared to other Maryland electric utilities, Delmarva spends the highest amount per customer on reliability improvements and recommended a small workgroup to further investigate whether Delmarva's reliability spending plan through the year 2020 is cost-effective. The Commission approved the convening of the workgroup with participants to include Staff, OPC and Delmarva.

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### **About the Public Service Commission:**

*The Maryland Public Service Commission regulates electric and gas utilities, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Cumberland and Hagerstown) and bay pilot rates.*

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