

Case No. 9704
Washington Gas Light Company
For the Twelve Months Ended December 31, 2022

Development of Awarded Revenue Requirement

Adjusted Rate Base	\$ 1,394,322,952
Rate of Return	7.04%
Required Operating Income	<u>98,160,336</u>
Adjusted Operating Income	91,059,669
Operating Income Deficiency	7,100,667
Conversion Factor	<u>1.4277</u>
Revenue Requirement	<u><u>\$ 10,137,623</u></u>
<u>Rate Base</u>	
Unadjusted Rate Base	\$ 1,487,791,390
Uncontested Adjustments	<u>(70,844,238)</u>
Total Before Contested Adjustments	\$ 1,416,947,152
Contested Rate Base Adjustments:	
Remove Plant in Service	(5,624,423)
Cash Working Capital	<u>(16,999,777)</u>
Total	\$ (22,624,200)
Total Rate Base	\$ 1,394,322,952
<u>Operating Income</u>	
Per Book Operating Income	\$ 106,271,850
Uncontested Adjustments	<u>(26,075,784)</u>
Adjusted Income Before Contested Adjustments	\$ 80,196,066
Contested Income Adjustments:	
Adj Depreciation for Plant Removed	66,451
Amortization of Union Contract Ratification Costs	(35,062)
Remove L-T incentives	3,273,241
Remove S-T Incentives	934,452
Adj Medical Plan Inflation	942,693
Adj Call Center Expenses	2,675,423
Accounts Payable Takeback	154,452
Remove Promotional Advertising	280,461
Remove Unverified O&M Expenses	2,681,853
Interest Synchronization	<u>(110,359)</u>
	\$ 10,863,602
Total Adjusted Operating Income	\$ 91,059,669