Offshore Wind in Maryland

Maryland Legislation

- Maryland Offshore Wind Energy Act of 2013: created an offshore wind carve-out of Tier 1
 resources under the Renewable Portfolio Standard (RPS) of a maximum of 2.5% of electricity
 sold in Maryland in 2017 and later.
- <u>Clean Energy Jobs Act of 2019</u>: added a second round of offshore wind procurement for a minimum of 1,200 MW with a residential cap of \$0.88 per month and nonresidential cap of 0.9% of annual bills.

Commission Review Considerations

- Cost impacts on ratepayers.
- Potential changes in transmission congestion prices, capacity prices, and locational marginal prices.
- Economic, environmental, and health benefits to Maryland.
- Commitments to engaging local, small, and diverse businesses.

Round 1

- <u>Case No. 9431</u>: Order No. 88192 issued on May 11, 2017 approving ORECs to US Wind, Inc. and Skipjack Offshore Energy, LLC.
 - Two new cases were established for US Wind (9628) and Skipjack (9629) in 2019.

	Skipjack Round 1	US Wind Round 1
Project Capacity	120 MW	248 MW
ORECs (2012\$)	\$131.93	\$131.93
ORECs (#)	455,482	913,845
Residential Impacts	\$1.40 monthly (combined total)	
Non-Residential Impacts	1.4% annual (combined total)	
Direct in-State Expenditures	34% of total capital expenditures	19% of total capital expenditures

Round 2

 <u>Case No. 9666</u>: Order No. 90011 issued on December 17, 2021 approving ORECs to US Wind, Inc. and Skipjack Offshore Energy, LLC.

	Skipjack Round 2	US Wind Round 2
Project Capacity	846 MW	808.5 MW
ORECs (2012\$)	\$71.61	\$54.17
ORECs (#)	3,279,207	2,513,752
Residential Impacts	\$0.88 monthly (combined total)	
Non-Residential Impacts	0.9% annual (combined total)	
Direct in-State Expenditures	\$410 million	\$570 million

Additional Resources

- https://offshorewindmaryland.org/
- https://energy.maryland.gov/Pages/Info/renewable/offshorewind.aspx

