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## For Immediate Release

## Maryland Public Service Commission Schedules Public Hearing In Thompson Distribution Partners Acquisition

(BALTIMORE, MD—September 19, 2016)—A public comment hearing will be held on **Monday, October 3, 2016 at 7pm** for the joint application by Redwood Propane Investments, LLC, Thompson's Gas & Electric Service, Inc. and ThompsonGas, LLC to acquire the power to exercise substantial influence over Thompson Distribution Partners, LLC. Thompson Distribution, located in Frederick, distributes propane gas to about 1,900 customers in Carroll, Frederick and Washington counties.

The hearing will be held at **Winchester Hall, 12 E. Church Street in Frederick, Maryland.** Members of the public who wish to comment on the matter are welcome to attend the proceeding before Public Utility Law Judge Ryan C. McLean. Parties to the case, which include the applicants, the Office of People's Counsel and Staff of the Maryland Public Service Commission, have reached a settlement agreement in principle in the matter; however, the settlement agreement has yet to be finalized or submitted to the Commission.

ThompsonGas, headquartered in Frederick, serves more than 74,000 retail propane customers in 15 states; Thompson's Gas & Electric Service, Inc., also headquartered in Frederick, transferred most of its operating assets to ThompsonGas as part of the transaction, but owns a majority of Thompson Distribution; and Redwood Propane, headquartered in Hanover, Maryland, is a wholly-owned subsidiary of Redwood Capital Investments, LLC.

According to its application, the transaction will result in a one-time credit of \$20 to Thompson Distribution customers, technology upgrades to delivery meters and billing systems (at no cost to customers), and retention of Thompson Distribution's workforce at current staffing levels for at least two years after the transaction. The company plans to retain and use the name Thompson Distribution Partners, LLC.

The application has been docketed by the Commission as Case No. <u>9420</u>. Case filings and associated pleadings in the matter are available in the electronic docket file (<u>9420</u>) which may be viewed or downloaded at <u>www.psc.state.md.us</u>.

Members of the public may also submit written comments by **Friday**, **October 14**, **2016** to:

David J. Collins, Executive Secretary Maryland Public Service Commission William Donald Schaefer Tower 6 St. Paul Street Baltimore, MD 21202

Please be sure to include the case number <u>9420</u> with all comments. In addition to the mailed comments, the public is encouraged to use the Commission's e-file system at <u>www.psc.state.md.us/efile/</u> to provide an electronic copy of their comments.

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## About the Public Service Commission:

The Maryland Public Service Commission regulates electric and gas utilities, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Cumberland and Hagerstown) and bay pilot rates.

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