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For Immediate Release



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## Maryland PSC Awards an Additional \$7 million to Baltimore City Energy Efficiency and Assistance Programs

(BALTIMORE, MD-January 20, 2017) – The Maryland Public Service Commission (PSC) has awarded nearly \$7 million from the Customer Investment Fund (CIF) to support programs serving customers and communities in the Baltimore Gas and Electric Company (BGE) service territory. In an order issued today by the PSC, final awards from the CIF were made to five Baltimore City energy programs.

The CIF was created by the Commission as one of the conditions of the 2012 merger of Exelon Corporation and Constellation Energy Group, Inc. The condition required Exelon to invest \$113.5 million in an interest-bearing investment fund designed to provide customers of BGE with energy efficiency, conservation and limited-income energy assistance programs. The interest earned from this fund, along with a portion of re-programmed dollars, were combined to support today's \$7 million award to Baltimore City, which is in addition to the \$52.9 million awarded to the City initially. Since 2012, the PSC has awarded money from this fund to state agencies and community programs to benefit BGE utility customers. Disbursements from the fund will end during the first quarter of fiscal year 2018.

The Baltimore City programs, with more than 76,000 participants, have resulted in energy savings of nearly 15 million kWh since the programs' inception. Funding levels for the programs include:

- \$550,000 to The Baltimore Energy Challenge, which uses outreach and marketing techniques to educate and motivate consumers on ways to save energy. The program also provides consumers with energy saving kits containing CFL light bulbs, draft stoppers, LED night lights, programmable thermostats, emergency storm radios and informational materials;
- \$1 million to Energy Assistance, which provides supports to customers with past due utility bills and those facing service termination;
- \$1.9 million to Energy Efficiency, which provides education and some energy efficiency installations including light bulbs, programmable thermostats and referral to BGE's Quick Home Energy Check-Up service;

- \$1.3 million to Energy Efficiency Plus, which provides weatherization services and other measures not covered under the EmPOWER Maryland program (utility programs to promote energy conservation);
- \$2.25 million to Retrofits and Upgrades, which provides grants and loans for nonprofits, small businesses and community centers serving low-income City residents. These loans and grants are used for energy efficiency and conservation upgrades and retrofits to appliances, HVAC systems, lighting, roofing, etc.

More information on Order No. <u>87991</u> is available on the Commission's website, <u>www.psc.state.md.us</u>

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## About the Public Service Commission:

The Maryland Public Service Commission regulates electric and gas utilities, telephone companies (land lines), certain water and sewer companies, passenger motor vehicle carriers for hire (sedans, limousines, buses, Uber, Lyft), taxicab companies (in Baltimore City and County, Cumberland and Hagerstown) and bay pilot rates.

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